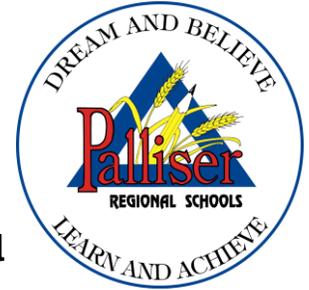
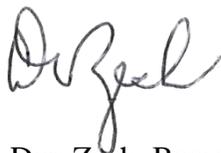


# From the Chair ...

## Highlights of the Board of Trustees Special Meeting held Monday, November 29, 2010



- The Board held a special meeting to accept its annual audited financial statements and approve the budget for the year ending August 31, 2011 as well as other time-sensitive business.
- Mr. Phil Wever of BDO Dunwoody, LLP, presented the annual audited financial statements for Palliser for the year ended August 31, 2010. Palliser had \$65.1 million in revenues and \$65.9 million expenses, leaving a deficit of \$855,000 for the year.
- The Board approved the 2010-2011 budget. Highlights include a planned surplus which will eliminate the net accumulated operating deficit. Teacher prep time has been reduced to 8.25 per cent. For a second year in a row, no funds have been set aside for bus replacement. Palliser has added a new Hutterian Colony school (Shadow Ranch) and a new Outreach program, Carmangay Outreach School. All staff received a 2.92 per cent salary increase. Class size requirements are projected to be met. The budget projects total revenues of \$68.1 million and expenses of \$66.8 million, leaving a projected surplus of \$1.3 million. Nearly 80 per cent of the Division's expenses are in salaries, wages and benefits (\$53.2 million). The budget includes an investment of \$300,000 to upgrade its tower system which provides Internet access to schools, and \$119,000 to purchase four vehicles and a Bobcat.
- The Board approved the combined Annual Education Results Report on the 2009-2010 year and the Three-Year Education Plan for 2010-2013, as presented. The report will be submitted to Alberta Education by November 30 and will be posted online shortly.
- The Board considered a draft calendar for the 2011-2012 school year. The draft was accepted in principle and will be distributed to schools for input. The draft has the Christmas break starting mid week, Thursday, December 22, 2011, with classes resuming on Thursday, January 5, 2012.
- Trustees voted to continue serving as the host board for the County of Lethbridge Community Learning Council.
- The next regular meeting of the board will be held December 14, 2010.



Don Zech, Board Chair  
Palliser Regional Schools