

2255 Palliser Regional Division No. 26

School Jurisdiction Code and Name

FALL 2011 UPDATE TO THE 2011/2012 BUDGET

| | Fall 2011 Update to the Budget 2011/2012 | Spring 2011 Budget Report 2011/2012 | Variance |
|---|--|---|-------------|
| OPERATIONS (SUMMARY) | | | |
| Revenues | | | |
| Government of Alberta | \$67,774,124 | \$66,455,885 | \$1,318,239 |
| Fees | \$716,587 | \$607,253 | \$109,334 |
| Other sales and services revenue | \$27,559 | \$10,000 | \$17,559 |
| Amortization of capital allocations revenue | \$868,590 | \$897,344 | (\$28,754) |
| All other revenues | \$2,269,402 | \$1,155,394 | \$1,114,008 |
| <u>Total Revenues</u> | \$71,656,262 | \$69,125,876 | \$2,530,386 |
| Expenses | | | |
| Certificated salaries, wages and benefits expense | \$40,392,829 | \$38,798,391 | \$1,594,438 |
| Non-certificated salaries, wages and benefits expense | \$13,716,556 | \$13,236,042 | \$480,514 |
| Services, contracts and supplies expense | \$15,879,643 | \$15,369,885 | \$509,758 |
| Amortization expense | \$1,470,084 | \$1,448,838 | \$21,246 |
| Interest on capital debt expense | \$184,237 | \$184,237 | \$0 |
| All other expenses | \$0 | \$0 | \$0 |
| <u>Total Expenses</u> | \$71,643,349 | \$69,037,393 | \$2,605,956 |
| <i>Excess (Deficiency) of Revenues over Expenses</i> | \$12,913 | \$88,483 | (\$75,570) |
| Accumulated Operating Surplus (Projected) | | | |
| Accumulated Operating Surplus - Aug.31, 2011 | \$597,634 | (\$490,731) | \$1,088,365 |
| Accumulated Operating Surplus - Aug.31, 2012 | \$634,041 | (\$493,254) | \$1,127,295 |
| Certificated Staff FTE's | | | |
| School based | 402.3 | 371.9 | 30.4 |
| Non-school based | 10.0 | 10.0 | - |
| <u>Total Certificated Staff FTE's</u> | 412.3 | 381.9 | 30.4 |
| Certificated Staffing Change due to: | | | |
| Enrolment | - | - | - |
| Other factors | 30.4 | (10.3) | 40.7 |
| <u>Total Change</u> | 30.4 | (10.3) | 40.7 |
| Eligible Funded Students | | | |
| Early childhood services (ECS headcount) | 574 | 515 | 59 |
| Grades 1 to 9 (headcount) | 4,825 | 4,805 | 20 |
| Grade 10 to 12 (FTE) | 1,334 | 1,319 | 15 |
| <u>Total Eligible Funded Students</u> | 6,733 | 6,639 | 94 |

Comments/Explanations of Variance:

1. Fees - additional preschool fees of \$16,550 based on increased students in preschool; after school program fees of \$20,000 added to included July and August (\$10,000 per month) as the program runs in the summer; \$70,000 in field trip revenue added as this was not included in June budget.
2. Other sales and Service - Palliser signed a bus contract with the Town of Coaldale increasing the bus fee amount from \$9,000 to \$26,559.
3. All other revenues - SGF revenue was increased by \$600,000 to gross up SGF revenue; Salary and benefit amounts that are billed out to Societies and other organizations have been included in the amount of \$450,000. Siksika tuition fee was increased by \$19,000 to reflect the current tuition schedules included in the proposed agreement; rental revenue was increased by \$15,000 to reflect increases in rent amounts for Palliser Center; transportation revenue from other boards of \$30,000 was added to reflect the actual revenue received in 2010-11.

Details of additional resources and staffing implemented with your portion of the \$107 million funding commitment:

\$271,979 in AISI Funding – additional teaching staff of 1.5 FTE with a continued focus on Assessment for Learning, Numeracy, and Literacy, as well as providing professional development and innovative project grants to support student learning initiatives in Palliser.

\$921,336 in other funding – addition of 10.605 FTE at an average teacher cost of \$87,000. The plan is to add teaching staff in hotspots where class sizes exceed the class size guideline and in January 2012, to address the provisions of collaborative time and preparation time. Because the increase in staffing is not able to be implemented until December to January, the actual number of teachers we are adding is approximately 17.65 FTE. This renewed funding equates to more teachers in front of our students.

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 29, 2011