

2255 Palliser Regional Division No. 26

School Jurisdiction Code and Name

FALL 2012 UPDATE TO THE 2012/2013 BUDGET

	Fall 2012 Update to the Budget 2012/2013	Spring 2012 Budget Report 2012/2013	Variance
OPERATIONS (SUMMARY)			
Revenues			
Government of Alberta	\$78,419,750	\$72,000,090	\$6,419,660
Fees	\$646,047	\$729,722	(\$83,675)
Other sales and services revenue	\$27,559	\$27,559	\$0
Amortization of capital allocations revenue	\$861,274	\$868,590	(\$7,316)
All other revenues	\$3,310,470	\$2,302,604	\$1,007,866
Total Revenues	\$83,265,100	\$75,928,565	\$7,336,535
Expenses By Program			
ECS - Grade 12 Instruction	\$67,188,550	\$60,195,264	\$6,993,286
Operations & Maintenance of Schools and Maintenance Shops	\$9,030,899	\$9,047,161	(\$16,262)
Transportation	\$3,873,113	\$3,706,590	\$166,523
Board and System Administration	\$2,672,730	\$2,660,342	\$12,388
External Services	\$486,132	\$313,892	\$172,240
Total Expenses	\$83,251,424	\$75,923,249	\$7,328,175
<i>Excess (Deficiency) of Revenues over Expenses</i>	\$13,676	\$5,316	\$8,360
Accumulated Operating Surplus (Projected)			
Accumulated Operating Surplus - Aug.31, 2012	\$2,284,314	\$1,527,515	\$756,799
Accumulated Operating Surplus - Aug.31, 2013	\$2,579,941	\$2,184,325	\$395,616
Expenses by Object			
Certificated salaries, wages and benefits expense	\$48,313,691	\$43,429,071	\$4,884,620
Non-certificated salaries, wages and benefits expense	\$16,154,544	\$15,049,303	\$1,105,241
Services, contracts and supplies expense	\$16,990,846	\$15,747,440	\$1,243,406
Amortization expense	\$1,643,224	\$1,520,084	\$123,140
Interest on capital debt expense	\$149,119	\$177,351	(\$28,232)
All other expenses	\$0	\$0	\$0
Total Expenses	\$83,251,424	\$75,923,249	\$7,328,175
Certificated Staff FTE's			
School based	436.0	427.3	8.7
Non-school based	11.0	11.0	-
Total Certificated Staff FTE's	447.0	438.3	8.7
Certificated Staffing Change due to:			
Enrolment	-	-	-
Other factors	8.7	23.4	(14.7)
Total Change	8.7	23.4	(14.7)
Non-Certificated Staff FTE's			
Instructional	286.0	277.2	8.8
Non-instructional	104.4	106.0	(1.6)
Total Non-Certificated Staff FTE's	390.4	383.2	7.2
Non-Certificated Staffing Change due to:			
Enrolment	-	-	-
Other factors	7.2	9.0	(1.8)
Total Change	7.2	9.0	(1.8)
Eligible Funded Students			
Early childhood services (ECS headcount)	633	535.0	98
Grades 1 to 9 (headcount)	5,189	5,176.0	13
Grade 10 to 12 (FTE)	1,205	1,238.0	(33)
Total Eligible Funded Students	7,027	6,949	78

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 26, 2012

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Comments/Explanations of Variance:

Revenues

Government of Alberta: Palliser's share of the ATRF contributions made by the province on behalf of the school board have been included (they were not included in the May 2012 budget submission. This amount is \$4.192 million. The revenue from the province has been revised based on the actual funding amounts per the November 15, 2012 funding payment (as confirmed by Alberta Education - change the funding amounts to match the funding payment as it is based on actual enrolment data for 2012-13).

Fees: There was a decrease in Foreign Student Tuition fees as there are less foreign students currently than what was projected in May 2012. This number is based on the previous year actual enrolment which was a lot higher. It fluctuates from year to year based on the foreign students that attend our schools.

All other revenues: this amount has been increased by \$512,500 for additional staff and benefit billings to societies for added staff that the societies have agreed to pay for. There is also additional school generated funds revenue included in this line item. Based on the 2011-12 financial statements, the school generated funds revenue has in the past two years been higher than the \$1.0 million budget. Thus, the all other revenues line includes \$769,000 in additional school generated funds revenue. There was a decrease in the rental revenue amounts due to tenants leaving the Palliser Education Center.

Expenses by Program

ECS - Grade 12 Instruction: The increase resulted from the inclusion of the ATRF contributions made by the Province on behalf of the school board - \$4.192 million (agrees to revenue above) and the added staff needed due to the increase in enrolments.

External Services: The After School Program expenses were not included in this line item for the May 2012 budget. This amount, as per my discussion with Dick Meanwell at Alberta Ed and the AFS Guidelines, should be recorded as an external service. The After School Program expenses of \$132,000 have now been included in this line item. The additional increase is due to an increase in the expenditures for the maintenance of the Palliser Education Center where the Central Office is housed.

Expenses by Object

Certificated salaries, wages and benefits expense: the increase is due to the inclusion of the ATRF contributions made by the Province on behalf of the school board - \$4.192 million as well as added staff needed due to the increase in enrolments.

Non-certificated salaries, wages and benefits expense: the increase is due to added staff needed due to the increase in enrolments.

Services, contracts and supplies expense: the school generated funds budget amount was increased due to the increase in revenue mentioned above - this amount was \$769,000. There was also an increase in the Palliser Center expenses as mentioned above as well as maintenance expenses as there was an increase in IMR funding and POM funding based on the actual enrolments.

Amortization expense: the increase is due to the purchase of buses in August 2012 that will be amortized in the 2012-13 school year. The amortization expense was also increased based on the 2011-12 actual amortization expenses.

Interest on capital debt expense: the amount has been changed based on the ACFA confirmation report for the interest payments for the 2012-13 school year.

Eligible Funded Students

Early childhood services (ECS headcount): the increase is due to an increased number of actual enrolled ECS students based on the November 2012 funding payment and FES data.

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 26, 2012