

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2013

[School Act, Sections 147(2)(b) and 276]

Palliser Regional Division No. 26

Legal Name of School Jurisdiction

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Telephone and Fax Numbers


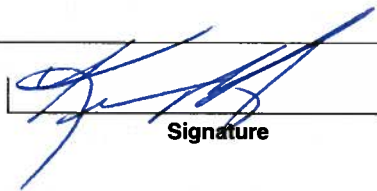



Donald Zech Name	BOARD CHAIR	 Signature
Kevin Gietz Name	SUPERINTENDENT	 Signature
Michelle Gibb Name	SECRETARY TREASURER	 Signature
Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held May 29, 2012 . Date		

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Color coded cells:

 blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected

 Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2012/2013 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Overall:

The surplus for the 2012-13 school year is budgeted to be \$5,316.

Revenues:

Projected enrolments have been used to calculate revenues for the 2012-13 year (consistent with the prior year).
 Revenue has been decreased for grants that have been reduced or eliminated.

Salaries and Benefits:

Certificated staffing is done on a needs-based approach to determine the number of FTE required based on the projected enrolment at each school and attempting to meet class size guidelines.
 Average teacher cost is \$95,000 (consistent with the previous year as there is no teacher salary increase included in the budget).
 Teacher prep time has been increased from 6.25% to 10.0%.
 There has been no increase given to staff salaries, certificated and non-certificated as there is currently no collective agreement in place.
 Benefit rates have remained the same as the 2011-12 year (no increase is known at this time).
 Class size guidelines are budgeted to be met in all grades.

Capital Purchases:

No large capital purchases are included in the budget.

New Schools:

Trinity Christian School has been included in the budget

Significant Business and Financial Risks:

Reduction in Grants - with the continuous reduction and elimination of grants, there is reduced revenue available to fund expenses.
 Grid Step Increases - there is no funding available for those certificated teachers that move a step up on the grid.
 Collective Agreement salary increases - the budget includes a zero percent increase for collective agreement salaries and this will be a substantial cost for the division if it is anything above zero percent.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
REVENUES			
Government of Alberta	\$72,000,090	\$67,774,124	\$64,959,220
Federal Government and/or First Nations	\$368,665	\$373,759	\$500,880
Other Alberta school authorities	\$50,000	\$50,000	\$108,125
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$729,722	\$716,587	\$459,953
Other sales and services	\$27,559	\$27,559	\$955,000
Investment income	\$65,000	\$52,704	\$65,325
Gifts and donations	\$0	\$0	\$12,496
Fundraising	\$1,000,000	\$1,000,000	\$2,521,088
Rental of facilities	\$368,939	\$342,939	\$339,422
Gain on disposal of capital assets	\$0	\$0	\$30,000
Amortization of capital allocations	\$868,590	\$868,590	\$811,116
Other revenue	\$450,000	\$450,000	\$933
TOTAL REVENUES	\$75,928,565	\$71,656,262	\$70,763,558
EXPENSES			
ECS - Grade 12 Instruction	\$60,195,264	\$56,770,161	\$54,793,100
Operations & Maintenance of Schools and Maintenance Shops	\$9,047,161	\$8,725,101	\$8,344,513
Transportation	\$3,706,590	\$3,375,322	\$3,522,958
Board & System Administration	\$2,660,342	\$2,514,747	\$2,136,986
External Services	\$313,892	\$258,018	\$288,961
TOTAL EXPENSES	\$75,923,249	\$71,643,349	\$69,086,518
ANNUAL SURPLUS (DEFICIT)	\$5,316	\$12,913	\$1,677,040

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2012/2013	Final Approved Budget 2011/2012	Actual 2010/2011
EXPENSES			
Certificated salaries	\$38,791,110	\$36,101,724	\$35,278,524
Certificated benefits	\$4,637,961	\$4,291,105	\$3,867,056
Non-certificated salaries and wages	\$11,511,677	\$10,494,314	\$11,535,942
Non-certificated benefits	\$3,537,626	\$3,222,242	\$2,543,653
Services, contracts, and supplies	\$15,747,440	\$15,879,643	\$13,835,148
Capital and debt services			
Amortization of capital assets			
supported	\$868,590	\$868,590	\$811,116
unsupported	\$651,494	\$601,494	\$992,998
Interest on capital debt			
supported	\$177,351	\$184,237	\$222,081
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Loss on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$75,923,249	\$71,643,349	\$69,086,518

PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2011	\$6,331,756	\$4,759,279	\$1,572,477	\$594,634	\$977,843	\$0
2011/2012 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$60,085			\$60,085		
Estimated Board funded capital asset additions		\$600,000		(\$800,000)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$1,477,784)		\$1,477,784		
Estimated Amortization of capital allocations (revenue)		\$868,590		(\$868,590)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$0	\$0	\$0
Estimated Assumptions/Transfers of Operations	(\$114,241)	\$0	(\$114,241)	\$0	(\$114,241)	\$0
Estimated Balances for August 31, 2012	\$6,277,600	\$4,750,085	\$1,527,515	\$663,913	\$863,602	\$0
2012/2013 Budget Projections for:						
Budgeted surplus(deficit)	\$5,316			\$5,316		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$1,520,084)		\$1,520,084		
Budgeted Amortization of capital allocations (revenue)		\$868,590		(\$868,590)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2013	\$6,282,916	\$4,098,591	\$2,184,325	\$1,320,723	\$863,602	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2012/2013 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2011/2012 and 2012/2013 and breaks down the planned additions to unsupported capital.

The \$600,000 in Board Funded Capital additions for 2011-12 represents five bus purchases for \$100,000 each plus other board funded capital assets of \$100,000.

No board funded capital additions are planned for the 2012-13 school year.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2012/2013 (Note 2)	Actual 2011/2012	Actual 2010/2011	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	5,176	4,760	4,679	Head count
Grades 10 to 12	1,238	1,238	1,253	Note 3
Total	6,414	5,998	5,932	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	55	69	66	Note 4
Total Net Enrolled Students	6,469	6,067	5,998	
Home Ed and Blended Program Students	15	7	14	Note 5
Total Enrolled Students, Grades 1-12	6,484	6,074	6,012	
Of the Eligible Funded Students:				
Severely Disabled Students served	202	202	213	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	535	563	577	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	535	563	577	
Program Hours	480	480	480	Minimum: 475 Hours
FTE Ratio	0.505	0.505	0.505	Actual hours divided by 950
FTE's Enrolled, ECS	270	284	292	
Of the Eligible Funded Children:				
Severely Disabled Children served	100	106	100	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2012/2013 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2012/2013	Actual 2011/2012	Actual 2010/2011	Notes
CERTIFICATED STAFF				
School Based	427.3	404.9	380.7	Teacher certification required for performing functions at the school level.
Non-School Based	11.0	10.0	11.5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	438.3	414.9	392.2	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	-	-	-	if negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	23.4	22.7	(13.4)	Descriptor (required): Increase in prep time from 6.25% to 10.0%; Add Trinity Christian School
Total Change	23.4	22.7	(13.4)	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	(13.4)	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	(13.4)	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	277.2	270.2	247.1	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	106.0	104.0	108.4	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	383.2	374.2	355.5	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	-	-	-	FTEs
Other Factors	9.0	18.7	69.9	Descriptor (required): Recalculating FTE base hours for 2011-12; Addition of Trinity Christian School
Total Change	9.0	18.7	69.9	Year-over-year change in Non-Certificated FTE