

2255 Palliser Regional Division No. 26

School Jurisdiction Code and Name

FALL 2014 UPDATE TO THE 2014/2015 BUDGET

	Fall 2014 Update to the Budget 2014/2015	Spring 2014 Budget Report 2014/2015	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$75,327,801	\$73,781,239	\$1,546,562	2.1%
Other - Government of Alberta	\$444,502	\$175,643	\$268,859	153.1%
Federal Government and First Nations	\$381,150	\$317,348	\$63,802	20.1%
Other Alberta school authorities	\$175,000	\$0	\$175,000	100.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$1,155,809	\$1,266,965	(\$111,156)	-8.8%
Other sales and services	\$1,359,748	\$271,900	\$1,087,848	400.1%
Investment income	\$63,000	\$63,000	\$0	0.0%
Gifts and donation	\$90,000	\$90,000	\$0	0.0%
Rental of facilities	\$269,815	\$276,681	(\$6,866)	-2.5%
Fundraising	\$700,000	\$700,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$940,549	(\$940,549)	-100.0%
Total revenues	\$79,966,825	\$77,883,325	\$2,083,500	2.7%
Expenses By Program				
Instruction (ECS - Grade 12)	\$63,791,435	\$63,428,901	\$362,534	0.6%
Plant operations and maintenance	\$10,243,773	\$8,917,486	\$1,326,287	14.9%
Transportation	\$3,829,342	\$3,747,846	\$81,496	2.2%
Board & system administration	\$2,953,375	\$2,823,617	\$129,758	4.6%
External services	\$750,000	\$476,614	\$273,386	57.4%
Total expenses	\$81,567,925	\$79,394,464	\$2,173,461	2.7%
<i>Operating Surplus (Deficit)</i>	<i>(\$1,601,100)</i>	<i>(\$1,511,139)</i>	<i>(\$89,961)</i>	<i>6.0%</i>
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2014	\$4,492,386	\$2,468,330	\$2,024,056	82.0%
Accumulated Surplus from Operations - Aug.31, 2015	\$2,900,000	\$1,735,480	\$1,164,520	67.1%
Expenses by Object				
Certificated salaries & wages	\$38,993,073	\$39,210,318	(\$217,245)	-0.6%
Certificated benefits	\$9,542,683	\$9,120,667	\$422,016	4.6%
Non-certificated salaries & wages	\$12,702,291	\$11,977,900	\$724,391	6.0%
Non-certificated benefits	\$3,334,590	\$3,157,892	\$176,698	5.6%
Services, contracts and supplies	\$14,892,047	\$14,065,761	\$826,286	5.9%
Amortization expense	\$2,014,664	\$1,743,289	\$271,375	15.6%
Interest on capital debt	\$87,577	\$118,637	(\$31,060)	-26.2%
Other interest and finance charges	\$1,000	\$0	\$1,000	100.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$81,567,925	\$79,394,464	\$2,173,461	2.7%
Certificated Staff FTE's				
School based	400.3	399.0	1.3	0.3%
Non-school based	12.9	12.8	0.1	0.8%
Total Certificated Staff FTE's	413.2	411.8	1.4	0.3%
Non-Certificated Staff FTE's				
Instructional	189.2	200.8	(11.6)	-5.8%
Non-instructional	139.7	129.7	10.0	7.7%
Total Non-Certificated Staff FTE's	328.9	330.5	(1.6)	-0.5%
Eligible Funded Students				
Early childhood services (ECS headcount)	589.0	582.0	7.0	1.2%
Grades 1 to 9 (headcount)	4,951.0	4,994.0	(43.0)	-0.9%
Grade 10 to 12 (FTE)	1,228.0	1,186.1	41.9	3.5%
Total Eligible Funded Students	6,768.0	6,762.1	5.9	0.1%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2014

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Comments/Explanations of changes from original Spring 2014/2015 Budget Report:

Explain any changes in revenue items >5% (any highlighted items in cells S10-S24):

Other Government of Alberta revenue has increased due to a shift from Alberta Education funding line.
Federal government and First Nations revenue has increased to reflect increased enrollment from the Reserve.
Other Alberta School Authorities revenue has increased to reflect field trip revenues.
Fees revenue has reduced to reflect a shift of some revenues to sales and services for internal field trips.
Increases to Other Sales and Services revenue reflects move of revenue from the Other Revenue line (reclassification).

Explain any changes in program expenses >5% (any highlighted items in cells S27-S31):

Increases in the Plant Operations and Maintenance expense reflects the additional IMR funding that is being received.
Increase in External Services expense reflects additional costs tied to being 'Banker Board' for the RCSD.

Explain any changes in expenses by object >5% (any highlighted items in cells S40-S49)

Small decrease in Certificated salaries and Wages, with the increase Certificated Benefits, reflects additional ATRF contributions.
Increase in the Non-certificated salaries and wages, plus non-certificated benefits reflects additional school liason personel, custodian, preschool educators, and adjustments for transportation, secretary's , etc.
Services, contracts and supplies increase tied to additional IMR funding.
Amortization expense increase tied to asset additions in 2013/14..
Interest on Capital Debt tied to repayment schedule.

Explain change in total certificated staff >3% (if cell S55 highlighted):

Explain change in total non-certificated staff >3% (if cell S60 highlighted):

Explain change in enrolment >3% (if cell S66 highlighted):

Board Funded capital Acquisitions in 2014-15:

- 3 new school buses	\$270,000
- 3 new staff vehicles	\$100,000
- New admin. software	\$500,000
- Other equipment	<u>\$30,000</u>
TOTAL	<u>\$900,000</u>

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